

PURCHASE OF NOTIONAL SERVICE

BY EMPLOYEES OF MARY IMMACULATE COLLEGE

NEW SCHEME INTRODUCED IN 2006

15 April 2009

Summary of key provisions of PNS Scheme

The new scheme was introduced in June 2006 by Department of Finance circular 4/2006 dated 27 June 2006. In that circular, the Department of Finance advised Departments to immediately instruct all Non-Commercial State Sponsored Bodies under their aegis which operated a Purchase of Notional Service Scheme to implement the revised contribution rates and other amendments specified in the circular with effect from the specified dates set out in the circular.

To be eligible to purchase notional service, applicants must have less than 40 years' potential service by

- age 60 (*this is limited to those with a minimum pension age of 60, i.e. those who are **not** "new entrants" for the purposes of the Public Service Superannuation (Miscellaneous Provisions) Act 2004 – in general, persons who joined the public service before 1 April 2004*) or
- age 65

as appropriate.

Service can be purchased in one of two ways: by periodic deductions from salary or by way of a single lump sum payment.

Purchase scheme contributions are calculated by reference to age. There are separate rates for:

- Members and non-members of the spouses' and children's pension scheme;
- PRSI Class.

The new scheme makes no distinction on a gender basis.

The benefits in respect of each year purchased are in accordance with standard public service terms, i.e.

- Pension at maximum retirement age: For each year purchased, the additional pension benefit amounts to $1/80^{\text{th}}$ of pensionable remuneration (for Class D PRSI employees) or $1/80^{\text{th}}$ of net pensionable remuneration (for Class A PRSI employees), subject to a maximum of $40/80^{\text{ths}}$. (*Note that a different calculation applies where an employee's remuneration at retirement is less than 3 and one third times the maximum personal rate of Social Welfare State Pension (Contributory) – currently €767.67 per week, i.e. €40,056.85 pa*);
- Lump sum at maximum retirement age: For each year purchased, the additional retirement lump sum benefit amounts to $3/80^{\text{ths}}$ of pensionable remuneration subject to a maximum of $120/80^{\text{ths}}$;
- Death in service gratuity: the amount of service purchased at the date of death, (i.e. the full amount purchased by lump sum or the proportionate amount purchased by periodic contributions), reckons in full for death gratuity;
- Spouses benefit: for members of the S&C scheme, the amount of service purchased at the date of death reckons in full for spouses' and children's pensions. On death after normal retirement, the spouse's pension is half the member's pension where the member was in Class D PRSI at the time of retirement. Where the member was in Class A PRSI at the time of normal

retirement, the Spouses' Pension is half of the retirement pension which would have been payable to the member if such retirement pension had been calculated by deducting once the maximum personal rate of State Pension (Contributory) from the member's retiring salary.

Note that, for employees who make purchase by lump sum, the years purchased are fully reflected in the spouse's pension on death, pre-or-post retirement;

- The addition to pension arising from the purchase of notional service will attract pension increases in the same way as pension based on actual service.
- The new scheme provides for increased contribution rates, but also gives employees the option of purchasing notional service by reference to age 60 (*only applicable to those with a minimum pension age of 60*) or 65.

The Minister for Finance announced an increase in the contribution rates for the purchase of notional service by lump sum in May 2005 and subsequently in the contribution rates for the purchase of notional service by periodic contributions in June 2006.

Employees are required to notify the College of previous pensionable service with other public sector employers.

APPENDIX 1

Information Leaflet on Purchase of Notional Service Scheme including Tables of Contributions

Introduction

Under the purchase of notional service provisions, a member of a public service pension scheme may increase his or her pensionable service through the purchase of notional service (at full actuarial cost). The maximum amount of notional service which may be purchased is the difference between 40 years, the maximum service reckonable for superannuation purposes, and the actual service which the employee would accrue to age 60 (*only applicable to those with a minimum pension age of 60*) or 65, as appropriate.

1. Who can purchase notional service?

A member may purchase notional service provided he/she fulfils the following conditions.

- (1) The member is in **wholetime service** or is **worksharing** or is **part-time**.
- (2) The member would have **at least 9 years'** actual pensionable service (i.e. excluding notional service) by the time he/she attains age 60 or 65, as appropriate. In determining whether a **worksharing** member fulfils this condition, each year of potential service to age 65 should be counted as a worksharing year, i.e. by reference to whatever pattern the worksharer has. In determining whether a **part-time** member fulfils this condition, each year of potential service to age 65 should be counted on a pro-rata basis to its wholetime equivalent.
- (3) The member is not on sick leave or suspended from duty (with or without pay).
- (4) The member is not disqualified by virtue of having received, or having an entitlement to retained benefits from a previous occupational pension scheme which, following actuarial assessment by the Department of Finance, would bring total superannuation benefits at the time of retirement to more than the equivalent of the benefits arising from 40 years' pensionable service as a member.
- (5) A member who is **worksharing** or **part-time** and who would, if he or she ceased job-sharing and resumed wholetime employment, have **40 or more years** of actual pensionable service at age 65, may purchase notional service where the following additional conditions are fulfilled:-

The member -

- (a) has been worksharing or working part-time for at least 2 consecutive years and have an established worksharing or part-time work pattern as a proportion of full-time attendance,
- OR**
- (b) was 50 years of age or more on commencing worksharing or part-time employment.

Where an employee who is purchasing service increases his/her worksharing or part-time attendance pattern, or returns to full-time attendance and, as a result, the service being purchased exceeds the amount required to bring the employee's potential reckonable service, by age 60 or 65 as appropriate, to 40 years, the contribution rate(s) must be adjusted (or cancelled altogether if required) and any excess contributions (including all contributions if necessary) will be refunded through the payroll system.

Condition (5) above makes special provision for the purchase of notional service by members who would otherwise be ineligible to enter into a notional service contract. The purchase of notional service is also, of course, open to a worksharing or part-time member who would, if he or she ceased worksharing or part-time employment and resumed wholetime employment, have **less than 40 years** of actual pensionable service at age 60 or 65, as appropriate.

2. How much notional service can be purchased?

You may not in any circumstances purchase more than the difference between 40 years and your projected actual pensionable service by retirement at age 60 or 65, as appropriate. Service may be purchased in years and days.

If you would have less than 20 years actual pensionable service by retirement at age 65, the amount of notional service which you may purchase is reduced in accordance with **Table 1** attached.

Note that tax relief is allowable on pension contributions up to limits, as a percentage of annual salary, specified by the Revenue Commissioners

3. What is the cost of purchasing notional service?

The cost depends mainly on the **relevant scheme** and the **payment option** chosen, on the **age of the member** at the time of making the option and on whether the member is a member of the Spouses' and Children's Pension Scheme. A **worksharing or part-time** member will pay contributions for notional service on the basis of the **wholetime equivalent** of the worksharing or part-time salary.

Notional service may be purchased by two methods:

- (i) by **periodical deductions** from salary up to age 60 (*only applicable to those with a minimum pension age of 60*) or 65, as appropriate, AND/OR
- (ii) by **lump-sum payment**.

Appropriate adjustments will be made where the member retires prior to the expected age.

An option to pay by lump sum **may** be exercised

- (a) at any time during the member's career subject to the following conditions:

- (A) only one such option may be made in any calendar year, and

- (B) the minimum amount of lump-sum contribution which may be made in this way is 10% of the member's annual rate of salary, or, if less, the contribution required to purchase the member's potential shortfall in service below the maximum reckonable service of 40 years.

In the case of worksharers or employees working part-time, "annual rate of salary" is the full-time rate of pay for the job, **not** the reduced worksharing or part-time rate of pay, **or**

- (b) within 6 months of the member's return to duty following a career break or other period of special leave without pay:- in this case the amount of service which may be purchased may not exceed the duration of the period of special leave.

Note, however, that where the amount of service to be purchased is **less than one year** it must be purchased by lump sum payment. Where the amount of service to be purchased comes to **one year or more**, it must be purchased by **periodic deductions** from salary unless the circumstances set out at (a), (b) or (c) above are applicable.

An option to buy notional service by **periodic deductions** from salary may be exercised at any time in the member's career provided the member has not reached the age of 58 (*limited to those with a minimum pension age of 60*) or 63, as appropriate.

The cost of purchasing one year is set out in the Tables attached.

Examples

Example 1

The following is the cost of buying one year by lump sum by a member of the academic staff paying Class D PRSI, who is covered for S&C, who intends retiring at age 65 and who opts to purchase notional service by reference to age next birthday of 46 **[Table 3]**. The same rates apply to males and females.

Cost = 36.7% of current pay

If current pay amounts to €50,000, the lump sum contribution will amount to €18,350.

Example 2

The following is the cost of buying one year by lump sum by a member of the academic staff paying Class A PRSI, who is covered for S&C, who intends retiring at age 65 and who opts to purchase notional service by reference to age next birthday of 46 **[Table 3]**. The same rates apply to males and females.

Cost = 27.5% of current pay

If current pay amounts to €50,000, the lump sum contribution will amount to €13,750.

Example 3

The following is the cost of buying one year by periodic deductions by a member of the academic staff paying Class D PRSI, who is covered for S&C, who intends retiring at age 65 and who opts to purchase notional service by reference to age next birthday of 47 **[Table 2]**.

Periodic Deductions from 50th birthday until 65th birthday:-

Cost = 1.30% of current pay

If current pay amounts to €50,000, the annual contribution will amount to €650. This will change in line with pay increases.

Example 4

The following is the cost of buying one year by periodic deductions by a member of the academic staff paying Class A PRSI, who is covered for S&C, who intends retiring at age 65 and who opts to purchase notional service by reference to age next birthday of 38 **[Table 2]**.

Periodic Deductions from 38th birthday until 65th birthday:-

Cost = 0.96% of current co-ordinated pay + 0.13% of current pay

If current pay amounts to €50,000 and current co-ordinated pay amounts to €25,965.89, the annual contribution will amount to €314.27. This will change in line with pay and State Pension increases.

4. What benefits will I get for notional service?

Notional service will be taken into account on the same basis as actual pensionable service for the purpose of calculating superannuation benefits, including benefits under the Spouses' and Children's Pension Scheme (where the member is a member of that Scheme).

Notional service will not be taken into account in determining whether the service requirements specified for benefit are met, in other words, an employee must have the minimum actual service required for a particular benefit before any notional service may be credited.

5. If I decide to purchase 2 years of notional service by periodic deductions from age 30 to age 65, what happens if I decide to retire at age 63?

Since you will have retired on pension before completing the purchase, the amount of notional service you will be credited with exactly will be reduced in accordance with the following procedures - (it is assumed that you retire on your 63rd birthday).

- (1) The amount of notional service which you have opted for will first be reduced proportionately in accordance with the formula

$$\frac{A \times B}{C} = \frac{2 \times 33}{35} = 1.8857 \text{ years}$$

A = 2 years = number of notional years you opted to purchase

B = 33 years = period from commencement of periodic deductions to date of retirement at age 63

C = 35 years = full period over which the purchase was to be completed

- (2) The proportionate service calculated as above will then be reduced further in accordance with the actuarial tables set out in **Table 14** attached.

In the above example, proportionate service is 1.8857 years. Following actuarial reduction as set out in **Table 14**, the amount of notional service with which you will be credited is:-

For Retirement Lump Sum 1.8122 years [1.8857 x 96.1%]

For Pension 1.6689 years [1.8857 x 88.5%]

If you were purchasing **by lump sum payment**, the 2 years would be reduced only by the actuarial reductions set out in **Table 14** and you would be credited with the following notional service:

| | |
|-------------------------|---------------------------|
| For Retirement Lump Sum | 1.9220 years [2 x 96.1%] |
| For Pension | 1.7700 years [2 x 88.5%]. |

6. What happens if I have periods of unpaid leave during which I do not pay periodic contributions?

Under the old arrangements, where periodic contributions are not paid during periods of leave without pay, the purchased service credit is reduced pro-rata and the member is entitled to purchase the shortfall by a separate lump sum contribution at retirement.

Two further options are allowable under the New Scheme – (a) a lump sum contribution within 6 months of return from special leave or (b) on the recommencement of the payment of periodic contributions, double up on the periodic contributions for a period equal to the period of special leave without pay

7. What happens if, before completing purchase, I leave employment to which my current public service pension scheme relates?

If you are leaving to take up pensionable employment in a public sector organisation which is a party to one of the Public Sector Transfer Schemes, you will be entitled to have your actual pensionable service, and the amount of notional service purchased up to the date of cessation of employment, transferred to that employment.

If you are not taking up pensionable employment in such a public sector organisation **and you have at least 2 years actual pensionable service**, your pension will be preserved until age 60 (or, in the case of new entrants to the public service, age 65) and will be paid to you at that stage on application. The preserved pension will be based on actual service and on the amount of notional service purchased up to the time of resignation. Note that you will NOT be entitled to a refund of contributions.

If you are not taking up pensionable employment in such a public sector organisation and you have less than 2 years actual pensionable service, you will be entitled to a refund of the superannuation and notional service contributions paid by you.

Note that the vast majority of public sector organisations are parties to one of the Public Sector Transfer Schemes.

8. What happens if I wish to workshare or work on a part-time basis before completing purchase?

You may continue to purchase notional service when you go worksharing or part-time. Your notional service contributions will be based on the wholetime equivalent of your worksharing or part-time salary.

You should note, however, that income tax relief is available on pension scheme contributions up to Revenue limits which are related to your **actual remuneration**.

9. What happens if I retire on grounds of ill-health grounds before completing purchase?

If you have at least 5 years of actual pensionable service, you will qualify for an ill-health pension and lump sum. The amount of notional service which you opted to purchase will be reduced in accordance with the procedures set out in **paragraph 5** above.

You will, however, be credited with added years under the usual procedures for retirement on grounds of ill-health. Only actual pensionable service will be taken into account in determining the amount of the added years.

If you have at least 2 years (but less than 5 years) of actual pensionable service, you will have the option of taking payment of a short service gratuity immediately or of preserving your superannuation entitlements until age 60 (or, in the case of new entrants to the public service, age 65). The value of the short service gratuity will be based on actual pensionable service and on the amount of notional service which you opted to purchase, reduced as appropriate. Alternatively, if you opt to preserve your entitlements, you will be eligible at age 60 (or, in the case of new entrants to the public service, age 65) to receive, on application, a retirement gratuity and pension based on your actual pensionable service and on the amount of notional service (reduced as appropriate) which you opted to purchase. For the purposes of calculating your preserved entitlements, your pay on cessation of service will be uprated to rates current at age 60 or 65, as appropriate.

10. What happens in the event of my death before completing purchase?

Credit will be given in calculating death benefits and, where appropriate, Spouses' and Children's Pensions, for the full amount of notional service purchased by way of lump sum contribution or for the proportionate amount purchased by way of periodic contributions.

11. I have decided to purchase notional service. How can I implement this decision?

An option to buy notional service must be exercised in writing while the member is still giving pensionable service as a member of the Pension Scheme.

If the member opts to make a lump sum payment the contribution will be based on salary at the date the option is exercised and the contribution must be paid within 6 months of that date. Otherwise the option will be invalidated.

If the member opts to contribute by way of periodic deductions from salary, the deductions will commence from the date of the member's next birthday.

12. Can I revoke my decision to purchase notional service?

An option, once exercised, may not be revoked unless the member gives notice in writing to that effect before the lump sum payment is made or the periodic deductions commence.

If you have commenced paying by way of periodic deductions you may, if you so wish, cease paying the contributions with effect from the your next available payday.

13. If I cease paying periodic contributions for a period, will I be able to resume payment at a later date?

No. You will have to exercise a new option to purchase notional service - your original option will have lapsed.

TABLE 1

NOTIONAL SERVICE SCHEME

LIMITATIONS ON PURCHASE OF NOTIONAL SERVICE

1. The maximum amount of service which may be purchased depends on the member's prospective pensionable service at age 60 (*only applicable to those with a minimum pension age of 60*) or 65, as appropriate, and any retained benefits received or receivable by virtue of earlier service under another occupational pension scheme. (Retained benefits mean benefits from a previous pension scheme and include pensions, commutation payments, lump sums, gratuities and refunds of superannuation contributions.)
2. For a member who would have at least **nine** year's reckonable service (excluding purchased notional service and notional added service) at the age on which purchase is expected to be completed and who is not entitled to retained benefits from a previous pension scheme, the maximum amount of notional service which may be purchased is as follows.

| Actual Reckonable service (including transferred service and purchased actual service, but excluding purchased notional service and notional added service) which the member would have if s/he remains in service until age 65 ¹ . | Maximum Service which can be purchased |
|--|---|
| 20 years or more | Difference between 40 years and reckonable service by age 65 ¹ . |
| 19 years | 17 years |
| 18 years | 15 years |
| 17 years | 13 years |
| 16 years | 11 years |
| 15 years | 9 years |
| 14 years | 7 years |
| 13 years | 5 years |
| 12 years | 4 years |
| 11 years | 3 years |
| 10 years | 2 years |
| 9 years | 1 year |

The limits outlined in the Table above are subject to the overriding restriction that the amount of notional service which may be purchased, together with service which is otherwise reckonable, **shall not in any case exceed 40 years**.

Remember also that income tax relief on pension scheme contributions is allowed up to limits, as a percentage of annual salary, specified by the Revenue Commissioners.

¹ Or 60 in the case of those employees who have a minimum pension age of 60 and who wish to purchase by reference to retirement at age 60 rather than age 65.

**Table 2 – Academic/Administrative staff: Purchase to age 65
Member of the Spouses' and Children's Scheme
Periodic contribution rates (applicable from 10/11/06)**

| Age next birthday | Integrated (Class A PRSI)* | | Non-integrated (modified PRSI) |
|-------------------|----------------------------|-------------------|--------------------------------|
| | % of net salary | % of gross salary | % of gross salary |
| 26 | 0.68% | 0.09% | 0.65% |
| 27 | 0.70% | 0.09% | 0.67% |
| 28 | 0.73% | 0.10% | 0.70% |
| 29 | 0.75% | 0.10% | 0.72% |
| 30 | 0.77% | 0.10% | 0.74% |
| 31 | 0.80% | 0.11% | 0.76% |
| 32 | 0.82% | 0.11% | 0.79% |
| 33 | 0.84% | 0.11% | 0.81% |
| 34 | 0.87% | 0.12% | 0.83% |
| 35 | 0.89% | 0.12% | 0.86% |
| 36 | 0.91% | 0.12% | 0.88% |
| 37 | 0.93% | 0.13% | 0.91% |
| 38 | 0.96% | 0.13% | 0.93% |
| 39 | 0.98% | 0.14% | 0.96% |
| 40 | 1.00% | 0.14% | 0.99% |
| 41 | 1.03% | 0.14% | 1.02% |
| 42 | 1.05% | 0.15% | 1.05% |
| 43 | 1.07% | 0.15% | 1.09% |
| 44 | 1.10% | 0.16% | 1.13% |
| 45 | 1.13% | 0.17% | 1.17% |
| 46 | 1.16% | 0.17% | 1.22% |
| 47 | 1.23% | 0.18% | 1.30% |
| 48 | 1.30% | 0.20% | 1.38% |
| 49 | 1.39% | 0.21% | 1.48% |
| 50 | 1.49% | 0.22% | 1.58% |
| 51 | 1.60% | 0.24% | 1.71% |
| 52 | 1.72% | 0.26% | 1.85% |
| 53 | 1.87% | 0.29% | 2.01% |
| 54 | 2.05% | 0.31% | 2.21% |
| 55 | 2.26% | 0.35% | 2.44% |
| 56 | 2.52% | 0.39% | 2.73% |
| 57 | 2.84% | 0.44% | 3.09% |
| 58 | 3.25% | 0.51% | 3.55% |
| 59 | 3.80% | 0.60% | 4.17% |
| 60 | 4.57% | 0.72% | 5.03% |
| 61 | 5.72% | 0.91% | 6.32% |
| 62 | 7.64% | 1.22% | 8.48% |
| 63 | 11.48% | 1.85% | 12.80% |

* see Footnote 1 to Table 6.

**Table 3 – Academic/Administrative staff: Purchase to age 65
Member of the Spouses' and Children's Scheme
Lump Sum contribution rates (applicable from 10/5/05)**

| Age next birthday | Integrated (Class A PRSI) | Non-integrated (modified PRSI) |
|--------------------------|----------------------------------|---------------------------------------|
| | % of gross salary | % of gross salary |
| 26 | 27.5% | 33.6% |
| 27 | 28.0% | 34.3% |
| 28 | 28.4% | 34.8% |
| 29 | 28.8% | 35.4% |
| 30 | 29.2% | 35.9% |
| 31 | 29.5% | 36.3% |
| 32 | 29.8% | 36.7% |
| 33 | 30.0% | 37.0% |
| 34 | 30.1% | 37.3% |
| 35 | 30.2% | 37.6% |
| 36 | 30.3% | 37.8% |
| 37 | 30.2% | 37.9% |
| 38 | 30.2% | 38.0% |
| 39 | 30.0% | 38.0% |
| 40 | 29.8% | 38.0% |
| 41 | 29.6% | 37.9% |
| 42 | 29.3% | 37.7% |
| 43 | 28.9% | 37.6% |
| 44 | 28.5% | 37.3% |
| 45 | 28.0% | 37.0% |
| 46 | 27.5% | 36.7% |
| 47 | 26.9% | 36.3% |
| 48 | 26.3% | 35.9% |
| 49 | 25.6% | 35.4% |
| 50 | 24.9% | 34.9% |
| 51 | 24.1% | 34.3% |
| 52 | 23.3% | 33.7% |
| 53 | 22.5% | 33.1% |
| 54 | 21.9% | 32.5% |
| 55 | 22.2% | 31.8% |
| 56 | 22.4% | 31.1% |
| 57 | 22.6% | 30.4% |
| 58 | 22.8% | 29.7% |
| 59 | 23.1% | 29.1% |
| 60 | 23.3% | 28.5% |
| 61 | 23.3% | 27.9% |
| 62 | 22.9% | 27.3% |
| 63 | 23.0% | 26.8% |
| 64 | 23.4% | 26.3% |
| 65 | 23.7% | 25.8% |

**Table 4 – Academic/Administrative staff: Purchase to age 65
Non-member of the Spouses' and Children's Scheme
Periodic contribution rates (applicable from 10/11/06)**

| Age next birthday | Integrated (Class A PRSI)* | | Non-integrated (modified PRSI) |
|-------------------|----------------------------|-------------------|--------------------------------|
| | % of net salary | % of gross salary | % of gross salary |
| 26 | 0.58% | 0.09% | 0.58% |
| 27 | 0.60% | 0.09% | 0.60% |
| 28 | 0.62% | 0.10% | 0.62% |
| 29 | 0.64% | 0.10% | 0.64% |
| 30 | 0.66% | 0.10% | 0.66% |
| 31 | 0.69% | 0.11% | 0.68% |
| 32 | 0.70% | 0.11% | 0.70% |
| 33 | 0.72% | 0.11% | 0.72% |
| 34 | 0.74% | 0.12% | 0.74% |
| 35 | 0.76% | 0.12% | 0.76% |
| 36 | 0.78% | 0.12% | 0.79% |
| 37 | 0.79% | 0.13% | 0.81% |
| 38 | 0.81% | 0.13% | 0.83% |
| 39 | 0.84% | 0.14% | 0.86% |
| 40 | 0.85% | 0.14% | 0.88% |
| 41 | 0.87% | 0.14% | 0.91% |
| 42 | 0.89% | 0.15% | 0.94% |
| 43 | 0.91% | 0.15% | 0.97% |
| 44 | 0.93% | 0.16% | 1.01% |
| 45 | 0.96% | 0.17% | 1.05% |
| 46 | 0.98% | 0.17% | 1.09% |
| 47 | 1.04% | 0.18% | 1.16% |
| 48 | 1.10% | 0.20% | 1.23% |
| 49 | 1.18% | 0.21% | 1.32% |
| 50 | 1.26% | 0.22% | 1.42% |
| 51 | 1.35% | 0.24% | 1.53% |
| 52 | 1.46% | 0.26% | 1.66% |
| 53 | 1.59% | 0.29% | 1.81% |
| 54 | 1.74% | 0.31% | 1.99% |
| 55 | 1.93% | 0.35% | 2.20% |
| 56 | 2.15% | 0.39% | 2.46% |
| 57 | 2.43% | 0.44% | 2.79% |
| 58 | 2.79% | 0.51% | 3.21% |
| 59 | 3.26% | 0.60% | 3.78% |
| 60 | 3.93% | 0.72% | 4.57% |
| 61 | 4.94% | 0.91% | 5.76% |
| 62 | 6.62% | 1.22% | 7.74% |
| 63 | 9.97% | 1.85% | 11.71% |

* see Footnote 1 to Table 6.

**Table 5 – Academic/Administrative staff: Purchase to age 65
Non-member of the Spouses' and Children's Scheme
Lump Sum contribution rates (applicable from 10/5/05)**

| Age next birthday | Integrated (Class A PRSI) | Non-Integrated (modified PRSI) |
|--------------------------|----------------------------------|---------------------------------------|
| | % of gross salary | % of gross salary |
| 26 | 24.3% | 30.0% |
| 27 | 24.8% | 30.6% |
| 28 | 25.2% | 31.1% |
| 29 | 25.5% | 31.6% |
| 30 | 25.9% | 32.0% |
| 31 | 26.1% | 32.5% |
| 32 | 26.4% | 32.8% |
| 33 | 26.6% | 33.1% |
| 34 | 26.7% | 33.4% |
| 35 | 26.8% | 33.6% |
| 36 | 26.8% | 33.8% |
| 37 | 26.8% | 33.9% |
| 38 | 26.8% | 34.0% |
| 39 | 26.6% | 34.1% |
| 40 | 26.5% | 34.0% |
| 41 | 26.3% | 34.0% |
| 42 | 26.0% | 33.9% |
| 43 | 25.7% | 33.7% |
| 44 | 25.3% | 33.5% |
| 45 | 24.9% | 33.3% |
| 46 | 24.4% | 33.0% |
| 47 | 23.9% | 32.6% |
| 48 | 23.3% | 32.3% |
| 49 | 22.7% | 31.9% |
| 50 | 22.1% | 31.4% |
| 51 | 21.4% | 30.9% |
| 52 | 20.7% | 30.4% |
| 53 | 20.0% | 29.9% |
| 54 | 19.7% | 29.3% |
| 55 | 19.9% | 28.7% |
| 56 | 20.1% | 28.1% |
| 57 | 20.3% | 27.6% |
| 58 | 20.6% | 27.0% |
| 59 | 20.8% | 26.5% |
| 60 | 21.1% | 25.9% |
| 61 | 21.1% | 25.4% |
| 62 | 20.8% | 25.0% |
| 63 | 21.0% | 24.5% |
| 64 | 21.4% | 24.1% |
| 65 | 21.7% | 23.7% |

**Table 6 – Academic/Administrative staff: Purchase to age 60
Member of the Spouses' and Children's Scheme
Periodic contribution rates (applicable from 27/4/05 – see Footnote 2)**

| Age next birthday | Integrated (Class A PRSI)* | | Non-integrated (modified PRSI) |
|-------------------|----------------------------|-------------------|--------------------------------|
| | % of net salary | % of gross salary | % of gross salary |
| 21 | 0.78% | 0.09% | 0.74% |
| 22 | 0.81% | 0.10% | 0.77% |
| 23 | 0.84% | 0.10% | 0.79% |
| 24 | 0.87% | 0.11% | 0.82% |
| 25 | 0.90% | 0.11% | 0.85% |
| 26 | 0.93% | 0.11% | 0.88% |
| 27 | 0.95% | 0.11% | 0.90% |
| 28 | 0.98% | 0.12% | 0.93% |
| 29 | 1.01% | 0.12% | 0.96% |
| 30 | 1.03% | 0.12% | 0.98% |
| 31 | 1.06% | 0.13% | 1.01% |
| 32 | 1.09% | 0.13% | 1.04% |
| 33 | 1.11% | 0.14% | 1.07% |
| 34 | 1.13% | 0.14% | 1.10% |
| 35 | 1.16% | 0.14% | 1.13% |
| 36 | 1.19% | 0.15% | 1.17% |
| 37 | 1.22% | 0.15% | 1.21% |
| 38 | 1.24% | 0.16% | 1.24% |
| 39 | 1.27% | 0.17% | 1.29% |
| 40 | 1.30% | 0.17% | 1.34% |
| 41 | 1.33% | 0.18% | 1.39% |
| 42 | 1.41% | 0.19% | 1.48% |
| 43 | 1.50% | 0.20% | 1.57% |
| 44 | 1.60% | 0.21% | 1.68% |
| 45 | 1.71% | 0.23% | 1.80% |
| 46 | 1.84% | 0.25% | 1.94% |
| 47 | 1.98% | 0.27% | 2.10% |
| 48 | 2.16% | 0.29% | 2.29% |
| 49 | 2.36% | 0.32% | 2.51% |
| 50 | 2.60% | 0.35% | 2.78% |
| 51 | 2.90% | 0.39% | 3.11% |
| 52 | 3.27% | 0.45% | 3.51% |
| 53 | 3.74% | 0.51% | 4.04% |
| 54 | 4.37% | 0.60% | 4.74% |
| 55 | 5.26% | 0.73% | 5.71% |
| 56 | 6.59% | 0.92% | 7.18% |
| 57 | 8.80% | 1.23% | 9.63% |
| 58 | 13.22% | 1.86% | 14.52% |

FOOTNOTE 1: *In the case of Integrated Staff, contributions are payable on both Net Salary and Gross Salary. 'Net Salary' = gross salary less twice the maximum personal rate of Old Age Contributory Pension. (This footnote also applies to Table 2 above).

FOOTNOTE 2: Under transitional provisions, set out in paragraph 6 of Circular 0126/2006, the relevant birthday may be the first birthday occurring after 26/4/05.

**Table 7 – Academic/Administrative staff: Purchase to age 60
Member of the Spouses' and Children's Scheme
Lump Sum contribution rates (applicable from 27/4/05 – see Footnote)**

| Age next birthday | Integrated (Class A PRSI) | Non-integrated (modified PRSI) |
|-------------------|---------------------------|--------------------------------|
| | % of gross salary | % of gross salary |
| 21 | 31.5% | 38.8% |
| 22 | 32.1% | 39.5% |
| 23 | 32.6% | 40.2% |
| 24 | 33.1% | 40.8% |
| 25 | 33.5% | 41.4% |
| 26 | 33.8% | 41.9% |
| 27 | 34.1% | 42.4% |
| 28 | 34.4% | 42.8% |
| 29 | 34.5% | 43.1% |
| 30 | 34.7% | 43.4% |
| 31 | 34.7% | 43.6% |
| 32 | 34.7% | 43.8% |
| 33 | 34.6% | 43.9% |
| 34 | 34.4% | 43.9% |
| 35 | 34.2% | 43.8% |
| 36 | 33.9% | 43.7% |
| 37 | 33.5% | 43.6% |
| 38 | 33.1% | 43.4% |
| 39 | 32.6% | 43.1% |
| 40 | 32.1% | 42.7% |
| 41 | 31.4% | 42.3% |
| 42 | 30.8% | 41.9% |
| 43 | 30.0% | 41.4% |
| 44 | 29.2% | 40.8% |
| 45 | 28.4% | 40.2% |
| 46 | 27.5% | 39.5% |
| 47 | 26.6% | 38.8% |
| 48 | 25.6% | 38.1% |
| 49 | 25.1% | 37.3% |
| 50 | 25.3% | 36.5% |
| 51 | 25.6% | 35.7% |
| 52 | 25.8% | 34.9% |
| 53 | 26.0% | 34.1% |
| 54 | 26.3% | 33.3% |
| 55 | 26.6% | 32.6% |
| 56 | 26.5% | 31.9% |
| 57 | 26.0% | 31.2% |
| 58 | 25.6% | 30.5% |
| 59 | 26.2% | 29.9% |
| 60 | 26.8% | 29.2% |

FOOTNOTE: Under transitional provisions, set out in paragraph 6 of Circular 0126/2006, the relevant birthday may be the first birthday occurring after 26/4/05.

Table 8- Academic/Administrative staff: Purchase to age 60
Non-member of the Spouses' and Children's Scheme
Periodic contribution rates (applicable from 27/4/05 - see Footnote 2)

| Age next birthday | Integrated (Class A PRSI) * | | Non-integrated (modified PRSI) |
|-------------------|-----------------------------|-------------------|--------------------------------|
| | % of net salary | % of gross salary | % of gross salary |
| 21 | 0.69% | 0.09% | 0.68% |
| 22 | 0.72% | 0.10% | 0.70% |
| 23 | 0.74% | 0.10% | 0.72% |
| 24 | 0.77% | 0.11% | 0.75% |
| 25 | 0.79% | 0.11% | 0.77% |
| 26 | 0.82% | 0.11% | 0.80% |
| 27 | 0.84% | 0.11% | 0.82% |
| 28 | 0.86% | 0.12% | 0.84% |
| 29 | 0.89% | 0.12% | 0.87% |
| 30 | 0.91% | 0.12% | 0.89% |
| 31 | 0.93% | 0.13% | 0.92% |
| 32 | 0.95% | 0.13% | 0.95% |
| 33 | 0.97% | 0.14% | 0.97% |
| 34 | 1.00% | 0.14% | 1.00% |
| 35 | 1.02% | 0.14% | 1.03% |
| 36 | 1.04% | 0.15% | 1.06% |
| 37 | 1.06% | 0.15% | 1.10% |
| 38 | 1.09% | 0.16% | 1.13% |
| 39 | 1.11% | 0.17% | 1.18% |
| 40 | 1.14% | 0.17% | 1.22% |
| 41 | 1.17% | 0.18% | 1.27% |
| 42 | 1.24% | 0.19% | 1.35% |
| 43 | 1.31% | 0.20% | 1.44% |
| 44 | 1.40% | 0.21% | 1.54% |
| 45 | 1.50% | 0.23% | 1.65% |
| 46 | 1.61% | 0.25% | 1.78% |
| 47 | 1.74% | 0.27% | 1.93% |
| 48 | 1.89% | 0.29% | 2.10% |
| 49 | 2.07% | 0.32% | 2.30% |
| 50 | 2.28% | 0.35% | 2.55% |
| 51 | 2.55% | 0.39% | 2.85% |
| 52 | 2.87% | 0.45% | 3.23% |
| 53 | 3.29% | 0.51% | 3.71% |
| 54 | 3.86% | 0.60% | 4.36% |
| 55 | 4.64% | 0.73% | 5.27% |
| 56 | 5.82% | 0.92% | 6.63% |
| 57 | 7.79% | 1.23% | 8.90% |
| 58 | 11.72% | 1.86% | 13.44% |

FOOTNOTE 1: *In the case of Integrated staff, contributions are payable on both Net Salary and Gross Salary. 'Net Salary' = gross salary less twice the maximum personal rate of Old Age Contributory Pension. (This footnote also applies to Table 2 above).

FOOTNOTE 2: Under transitional provisions, set out in paragraph 6 of Circular 0126/2006, the relevant birthday may be the first birthday occurring after 26/4/05.

Table 9 – Academic/Administrative staff: Purchase to age 60
Non-member of the Spouses' and Children's Scheme
Lump Sum contribution rates (applicable from 27/4/05 – see Footnote)

| Age next birthday | Integrated (Class A PRSI) | Non-Integrated (modified PRSI) |
|-------------------|---------------------------|--------------------------------|
| | % of gross salary | % of gross salary |
| 21 | 28.5% | 35.4% |
| 22 | 29.0% | 36.0% |
| 23 | 29.5% | 36.7% |
| 24 | 29.9% | 37.3% |
| 25 | 30.3% | 37.8% |
| 26 | 30.7% | 38.3% |
| 27 | 30.9% | 38.7% |
| 28 | 31.1% | 39.1% |
| 29 | 31.3% | 39.4% |
| 30 | 31.4% | 39.7% |
| 31 | 31.4% | 39.9% |
| 32 | 31.4% | 40.0% |
| 33 | 31.3% | 40.1% |
| 34 | 31.2% | 40.1% |
| 35 | 31.0% | 40.1% |
| 36 | 30.7% | 40.0% |
| 37 | 30.4% | 39.9% |
| 38 | 30.0% | 39.7% |
| 39 | 29.5% | 39.4% |
| 40 | 29.0% | 39.1% |
| 41 | 28.5% | 38.8% |
| 42 | 27.9% | 38.4% |
| 43 | 27.2% | 37.9% |
| 44 | 26.5% | 37.4% |
| 45 | 25.7% | 36.9% |
| 46 | 24.9% | 36.3% |
| 47 | 24.0% | 35.7% |
| 48 | 23.1% | 35.0% |
| 49 | 22.9% | 34.3% |
| 50 | 23.1% | 33.6% |
| 51 | 23.4% | 32.8% |
| 52 | 23.6% | 32.1% |
| 53 | 23.8% | 31.4% |
| 54 | 24.1% | 30.7% |
| 55 | 24.4% | 30.1% |
| 56 | 24.3% | 29.4% |
| 57 | 23.9% | 28.8% |
| 58 | 23.6% | 28.2% |
| 59 | 24.2% | 27.7% |
| 60 | 24.8% | 27.1% |

NOTE: Under transitional provisions, set out in paragraph 6 of Circular 0126/2006, the relevant birthday may be the first birthday occurring after 26/4/05.

**Table 10 – Staff (not Academic/Administrative): Purchase to age 65
Members and Non-members of the Spouses' and Children's Scheme
Periodic contribution rates (applicable from 10/11/06)**

| Age next birthday | Members of S&C Scheme | | Non-Members of S&C Scheme | |
|-------------------|-----------------------|----------------|---------------------------|----------------|
| | % of Pay | % of Net Pay * | % of Pay | % of Net Pay * |
| 26 | 0.09% | 0.66% | 0.09% | 0.58% |
| 27 | 0.09% | 0.69% | 0.09% | 0.60% |
| 28 | 0.10% | 0.71% | 0.10% | 0.62% |
| 29 | 0.10% | 0.73% | 0.10% | 0.64% |
| 30 | 0.10% | 0.76% | 0.10% | 0.66% |
| 31 | 0.11% | 0.78% | 0.11% | 0.68% |
| 32 | 0.11% | 0.80% | 0.11% | 0.70% |
| 33 | 0.11% | 0.82% | 0.11% | 0.72% |
| 34 | 0.12% | 0.85% | 0.12% | 0.74% |
| 35 | 0.12% | 0.87% | 0.12% | 0.76% |
| 36 | 0.12% | 0.89% | 0.12% | 0.78% |
| 37 | 0.13% | 0.91% | 0.13% | 0.80% |
| 38 | 0.13% | 0.93% | 0.13% | 0.82% |
| 39 | 0.14% | 0.95% | 0.14% | 0.83% |
| 40 | 0.14% | 0.97% | 0.14% | 0.85% |
| 41 | 0.14% | 0.99% | 0.14% | 0.87% |
| 42 | 0.15% | 1.02% | 0.15% | 0.89% |
| 43 | 0.15% | 1.04% | 0.15% | 0.91% |
| 44 | 0.16% | 1.06% | 0.16% | 0.93% |
| 45 | 0.17% | 1.09% | 0.17% | 0.96% |
| 46 | 0.17% | 1.12% | 0.17% | 0.98% |
| 47 | 0.18% | 1.18% | 0.18% | 1.04% |
| 48 | 0.20% | 1.26% | 0.20% | 1.10% |
| 49 | 0.21% | 1.34% | 0.21% | 1.18% |
| 50 | 0.22% | 1.43% | 0.22% | 1.26% |
| 51 | 0.24% | 1.54% | 0.24% | 1.35% |
| 52 | 0.26% | 1.66% | 0.26% | 1.46% |
| 53 | 0.29% | 1.80% | 0.29% | 1.59% |
| 54 | 0.31% | 1.97% | 0.31% | 1.74% |
| 55 | 0.35% | 2.18% | 0.35% | 1.93% |
| 56 | 0.39% | 2.42% | 0.39% | 2.15% |
| 57 | 0.44% | 2.73% | 0.44% | 2.43% |
| 58 | 0.51% | 3.13% | 0.51% | 2.79% |
| 59 | 0.60% | 3.66% | 0.60% | 3.26% |
| 60 | 0.72% | 4.40% | 0.72% | 3.93% |
| 61 | 0.91% | 5.51% | 0.91% | 4.94% |
| 62 | 1.22% | 7.37% | 1.22% | 6.62% |
| 63 | 1.85% | 11.07% | 1.85% | 9.97% |

* FOOTNOTE: The periodic contribution rates for Integrated Staff on full PRSI are levied on both Net Pay and Pay. 'Net Pay' = gross pay less twice the rate of contributory old age pension payable at the maximum rate to a person with no adult dependant or qualified children.

**Table 11 – Staff (not Academic/Administrative): Purchase to age 65
Members and Non-members of the Spouses' and Children's Scheme
Lump Sum contribution rates (applicable from 10/5/05)**

| Age next birthday | Members of S&C | Non-Members |
|-------------------|----------------|-------------|
| | % of Pay * | % of Pay * |
| 26 | 27.0% | 24.3% |
| 27 | 27.5% | 24.8% |
| 28 | 27.9% | 25.2% |
| 29 | 28.3% | 25.5% |
| 30 | 28.7% | 25.9% |
| 31 | 29.0% | 26.1% |
| 32 | 29.3% | 26.4% |
| 33 | 29.5% | 26.6% |
| 34 | 29.6% | 26.7% |
| 35 | 29.7% | 26.8% |
| 36 | 29.8% | 26.8% |
| 37 | 29.7% | 26.8% |
| 38 | 29.7% | 26.8% |
| 39 | 29.5% | 26.6% |
| 40 | 29.3% | 26.5% |
| 41 | 29.1% | 26.3% |
| 42 | 28.8% | 26.0% |
| 43 | 28.4% | 25.7% |
| 44 | 28.0% | 25.3% |
| 45 | 27.5% | 24.9% |
| 46 | 27.0% | 24.4% |
| 47 | 26.4% | 23.9% |
| 48 | 25.8% | 23.3% |
| 49 | 25.1% | 22.7% |
| 50 | 24.4% | 22.1% |
| 51 | 23.6% | 21.4% |
| 52 | 22.8% | 20.7% |
| 53 | 22.0% | 20.0% |
| 54 | 21.4% | 19.7% |
| 55 | 21.7% | 19.9% |
| 56 | 21.9% | 20.1% |
| 57 | 22.1% | 20.3% |
| 58 | 22.3% | 20.6% |
| 59 | 22.6% | 20.8% |
| 60 | 22.8% | 21.1% |
| 61 | 22.8% | 21.1% |
| 62 | 22.4% | 20.8% |
| 63 | 22.5% | 21.0% |
| 64 | 22.9% | 21.4% |
| 65 | 23.2% | 21.7% |

* FOOTNOTE: The lump-sum contribution rates for Integrated Staff on full PRSI are levied on Pay only (i.e. there are no Net Pay/Pay contribution rates as heretofore).

**Table 12 – Staff (not Academic/Administrative): Purchase to age 60
Members and Non-members of the Spouses' and Children's Scheme
Periodic contribution rates (applicable from 27/4/05 – see Footnote 2)**

| Age next birthday | Members of S&C Scheme | | Non-Members of S&C Scheme | |
|-------------------|-----------------------|----------------|---------------------------|----------------|
| | % of Pay | % of Net Pay * | % of Pay | % of Net Pay * |
| 21 | 0.09% | 0.77% | 0.09% | 0.69% |
| 22 | 0.10% | 0.80% | 0.10% | 0.72% |
| 23 | 0.10% | 0.83% | 0.10% | 0.74% |
| 24 | 0.11% | 0.85% | 0.11% | 0.77% |
| 25 | 0.11% | 0.88% | 0.11% | 0.79% |
| 26 | 0.11% | 0.91% | 0.11% | 0.82% |
| 27 | 0.11% | 0.94% | 0.11% | 0.84% |
| 28 | 0.12% | 0.96% | 0.12% | 0.86% |
| 29 | 0.12% | 0.99% | 0.12% | 0.89% |
| 30 | 0.12% | 1.00% | 0.12% | 0.91% |
| 31 | 0.13% | 1.03% | 0.13% | 0.93% |
| 32 | 0.13% | 1.06% | 0.13% | 0.95% |
| 33 | 0.14% | 1.08% | 0.14% | 0.97% |
| 34 | 0.14% | 1.11% | 0.14% | 1.00% |
| 35 | 0.14% | 1.13% | 0.14% | 1.02% |
| 36 | 0.15% | 1.15% | 0.15% | 1.04% |
| 37 | 0.15% | 1.18% | 0.15% | 1.06% |
| 38 | 0.16% | 1.21% | 0.16% | 1.09% |
| 39 | 0.17% | 1.24% | 0.17% | 1.11% |
| 40 | 0.17% | 1.27% | 0.17% | 1.14% |
| 41 | 0.18% | 1.30% | 0.18% | 1.17% |
| 42 | 0.19% | 1.37% | 0.19% | 1.24% |
| 43 | 0.20% | 1.46% | 0.20% | 1.31% |
| 44 | 0.21% | 1.55% | 0.21% | 1.40% |
| 45 | 0.23% | 1.66% | 0.23% | 1.50% |
| 46 | 0.25% | 1.78% | 0.25% | 1.61% |
| 47 | 0.27% | 1.93% | 0.27% | 1.74% |
| 48 | 0.29% | 2.09% | 0.29% | 1.89% |
| 49 | 0.32% | 2.29% | 0.32% | 2.07% |
| 50 | 0.35% | 2.52% | 0.35% | 2.28% |
| 51 | 0.39% | 2.81% | 0.39% | 2.55% |
| 52 | 0.45% | 3.17% | 0.45% | 2.87% |
| 53 | 0.51% | 3.63% | 0.51% | 3.29% |
| 54 | 0.60% | 4.24% | 0.60% | 3.86% |
| 55 | 0.73% | 5.10% | 0.73% | 4.64% |
| 56 | 0.92% | 6.38% | 0.92% | 5.82% |
| 57 | 1.23% | 8.53% | 1.23% | 7.79% |
| 58 | 1.86% | 12.81% | 1.86% | 11.72% |

* FOOTNOTE 1: The periodic contribution rates for Integrated staff on full PRSI are levied on both Net Pay and Pay. 'Net Pay' = gross pay less twice the rate of contributory old age pension payable at the maximum rate to a person with no adult dependant or qualified children.

FOOTNOTE 2: Under transitional provisions, set out in paragraph 6 of Circular 0126/2006, the relevant birthday may be the first birthday occurring after 26/4/05.

**Table 13 – Staff (not Academic/Administrative): Purchase to age 60
Members and Non-members of the Spouses' and Children's Scheme
Lump Sum contribution rates (applicable from 27/4/05 – see Footnote 2)**

| Age next birthday | Members of S&C | Non-Members |
|-------------------|----------------|-------------|
| | % of Pay * | % of Pay * |
| 21 | 31.0% | 28.5% |
| 22 | 31.6% | 29.0% |
| 23 | 32.1% | 29.5% |
| 24 | 32.6% | 29.9% |
| 25 | 33.0% | 30.3% |
| 26 | 33.3% | 30.7% |
| 27 | 33.6% | 30.9% |
| 28 | 33.9% | 31.1% |
| 29 | 34.0% | 31.3% |
| 30 | 34.2% | 31.4% |
| 31 | 34.2% | 31.4% |
| 32 | 34.2% | 31.4% |
| 33 | 34.1% | 31.3% |
| 34 | 33.9% | 31.2% |
| 35 | 33.7% | 31.0% |
| 36 | 33.4% | 30.7% |
| 37 | 33.0% | 30.4% |
| 38 | 32.6% | 30.0% |
| 39 | 32.1% | 29.5% |
| 40 | 31.6% | 29.0% |
| 41 | 30.9% | 28.5% |
| 42 | 30.3% | 27.9% |
| 43 | 29.5% | 27.2% |
| 44 | 28.7% | 26.5% |
| 45 | 27.9% | 25.7% |
| 46 | 27.0% | 24.9% |
| 47 | 26.0% | 24.0% |
| 48 | 25.1% | 23.1% |
| 49 | 24.6% | 22.9% |
| 50 | 24.8% | 23.1% |
| 51 | 25.1% | 23.4% |
| 52 | 25.3% | 23.6% |
| 53 | 25.5% | 23.8% |
| 54 | 25.8% | 24.1% |
| 55 | 26.0% | 24.4% |
| 56 | 26.0% | 24.3% |
| 57 | 25.5% | 23.9% |
| 58 | 25.1% | 23.6% |
| 59 | 25.7% | 24.2% |
| 60 | 26.3% | 24.8% |

* FOOTNOTE 1: The lump-sum contribution rates for Integrated Staff on full PRSI are levied on Pay only (i.e. there are no Net Pay/Pay contribution rates as heretofore).

FOOTNOTE 2: Under transitional provisions, set out in paragraph 6 of Circular 0126/2006, the relevant birthday may be the first birthday occurring after 26/4/05.

Table 14
Actuarial Reduction Factors
Purchase by reference to age 65

(Applicable to service purchased through the contribution rates
specified in Circular 0126/2006)

| Age last birthday | Pension | Lump Sum |
|-------------------|---------|----------|
| 30 | 22.9% | 50.7% |
| 31 | 23.6% | 51.7% |
| 32 | 24.4% | 52.8% |
| 33 | 25.2% | 53.8% |
| 34 | 26.0% | 54.9% |
| 35 | 26.9% | 55.9% |
| 36 | 27.8% | 57.0% |
| 37 | 28.7% | 58.2% |
| 38 | 29.7% | 59.3% |
| 39 | 30.8% | 60.5% |
| 40 | 31.8% | 61.7% |
| 41 | 33.0% | 62.9% |
| 42 | 34.2% | 64.1% |
| 43 | 35.5% | 65.4% |
| 44 | 36.8% | 66.7% |
| 45 | 38.2% | 68.0% |
| 46 | 39.7% | 69.3% |
| 47 | 41.3% | 70.6% |
| 48 | 43.0% | 72.0% |
| 49 | 44.8% | 73.4% |
| 50 | 46.7% | 74.8% |
| 51 | 48.7% | 76.3% |
| 52 | 50.8% | 77.8% |
| 53 | 53.1% | 79.3% |
| 54 | 55.6% | 80.8% |
| 55 | 58.2% | 82.4% |
| 56 | 61.1% | 84.0% |
| 57 | 64.1% | 85.6% |
| 58 | 67.4% | 87.3% |
| 59 | 71.0% | 89.0% |
| 60 | 74.8% | 90.7% |
| 61 | 79.0% | 92.5% |
| 62 | 83.6% | 94.3% |
| 63 | 88.5% | 96.1% |
| 64 | 94.0% | 98.0% |
| 65 | 100.0% | 100.0% |

Table 15
Actuarial Reduction Factors
Purchase by reference to age 60

(Applicable to service purchased through the contribution rates
specified in Circular 0126/2006)

| Age last birthday | Pension | Lump Sum |
|-------------------|---------|----------|
| 30 | 30.6% | 55.7% |
| 31 | 31.6% | 56.8% |
| 32 | 32.6% | 57.9% |
| 33 | 33.6% | 59.0% |
| 34 | 34.7% | 60.2% |
| 35 | 35.9% | 61.4% |
| 36 | 37.1% | 62.6% |
| 37 | 38.4% | 63.8% |
| 38 | 39.7% | 65.1% |
| 39 | 41.1% | 66.4% |
| 40 | 42.5% | 67.7% |
| 41 | 44.1% | 69.0% |
| 42 | 45.7% | 70.4% |
| 43 | 47.4% | 71.8% |
| 44 | 49.2% | 73.2% |
| 45 | 51.1% | 74.6% |
| 46 | 53.1% | 76.1% |
| 47 | 55.2% | 77.6% |
| 48 | 57.4% | 79.1% |
| 49 | 59.8% | 80.7% |
| 50 | 62.4% | 82.2% |
| 51 | 65.1% | 83.9% |
| 52 | 67.9% | 85.5% |
| 53 | 71.0% | 87.2% |
| 54 | 74.3% | 88.9% |
| 55 | 77.8% | 90.7% |
| 56 | 81.6% | 92.4% |
| 57 | 85.7% | 94.3% |
| 58 | 90.1% | 96.1% |
| 59 | 94.8% | 98.0% |
| 60 | 100.0% | 100.0% |

PURCHASE OF NOTIONAL SERVICE
EXPRESSION OF INTEREST

I, _____ at present serving with Mary Immaculate
College as
(insert name in block capitals)

_____, having read the documentation on
(insert your grade in block capitals)

the Purchase of Notional Service Scheme to which this option form is
appended, hereby declare that I am interested in buying notional service.

Please forward me details of the cost involved in buying 1 year under the following
options

- (a) lump sum ☐
(b) periodic deductions ☐

Tick whichever box(es) is(are) appropriate.

I hereby further declare that

- (i) I have no retained pension benefits ☐
(ii) I have retained pension benefits ☐

*Tick whichever box is appropriate. If you have retained pension benefits please forward details of same to the HR Department (contact details ...). **Retained pension benefits mean benefits from a previous pension scheme and include pensions, commutation payments, lump sums, gratuities and refunds of superannuation contributions.***

- (iii) I have no transferable service ☐
(iv) I have transferable service ☐

*Tick whichever box is appropriate. If you have transferable service please forward details of same to the HR Department (contact details ...). **Transferable service means most service given with other public sector organisations. If you have such service, the HR Department will ask the previous employer(s) to verify the service using the appended transfer of service form.***

Signed: _____

Staff Number: _____

Dated: _____

Confirmation of Prior Public Sector Service

Please fully complete and return this questionnaire to

| | |
|--|---|
| Name: _____ Date of Birth: _____ PPS No. _____ | File Ref: _____ From: _____ To: _____ |
| 1. Duration of service (Please give exact dates, if possible) Unpaid Absences | From: _____ To: _____ Dept/Div: _____ Work Location: _____ From: _____ To: _____ Reason _____ From: _____ To: _____ Reason _____ |
| 2. Whether employment was in a temporary or permanent capacity. | Temporary From: _____ To: _____ Permanent From: _____ To: _____ |
| 3. Was all service full-time? If 'No', please give details of work pattern. | Yes/No _____ Jobsharing/Worksharing/Part-Time Further Details _____ |
| 4. Details of salary (and emoluments, if any at date of leaving). | Salary € _____ Emoluments € _____ |
| 5. Was the service reckonable for superannuation purposes? If 'Yes', was it a contributory or non-contributory superannuation scheme? | Yes/No _____ Contributory/Non-Contributory Scheme Name _____ |
| 6. Did he/she receive a refund of superannuation contributions on leaving? | Yes/No _____ If yes, amount of refund € _____ |
| 7. If the service was not reckonable at the time, would the service now be deemed to be reckonable for superannuation purposes if he/she had remained in continuous employment | Yes/No _____ |

| | |
|--|---|
| <p>with your organisation?</p> <p>If 'Yes', what superannuation contributions would now be payable to have the service reckoned?</p> | <p>Amount € _____</p> |
| <p>8. Was he/she a member of a Widows and Orphans/Spouses' and Children's Pension Scheme?</p> | <p>Yes/No _____</p> <p>From: _____ To: _____</p> |
| <p>9. Did he/she receive a refund of contributions to the Widows and Orphans/Spouses' and Children's Pensions Scheme on leaving?</p> | <p>Yes/No _____</p> <p>If yes, amount of refund € _____</p> |
| <p>10. Give details of Purchased Service if any he/she had at the date of their resignation from your organisation.</p> | <p>_____</p> <p>_____</p> |
| <p>11. Does he/she have any entitlement to a Preserved Pension or Retained Benefits from your organisation at present?</p> | <p>Yes/No _____</p> |

Signed: _____

Dated: _____

Position: _____

Official Stamp: