

**Occupational Pension Schemes (Disclosure of Information)**  
**Regulations 2006 (S.I. No. 301 of 2006)**

**Benefit Statement Requirements for Public Authority Defined Benefit Schemes,**  
**including the Pension Scheme applicable to staff of Mary Immaculate College,**  
**i.e. the Colleges of Education Pension Scheme**

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# SECTION A

## **SECTION A – INTRODUCTION**

The purpose of this document is to provide information to pension scheme members and will be given to all new members of the scheme as well as existing scheme members.

Section 13 of the Occupational Pension Schemes (Disclosure of Information) Regulations 2006 (S.I. No. 301 of 2006) sets out the requirements for public authorities (including Mary Immaculate College) and is effective from 1 January 2007. The Regulations can be accessed at [http://www.welfare.ie/topics/legis/iorps06\\_disclosure.pdf](http://www.welfare.ie/topics/legis/iorps06_disclosure.pdf)

### **Date of Statement**

The date of this Statement is 20<sup>th</sup> April 2009.

# **SECTION B**

## **SECTION B – DESCRIPTION OF THE BENEFITS AVAILABLE UNDER THE PENSION SCHEME APPLICABLE TO STAFF OF MARY IMMACULATE COLLEGE**

The main benefits available under the Pension Scheme applicable to staff of Mary Immaculate College, i.e. the Colleges of Education Pension Scheme, are as follows:

### **Pension**

Provided the member has at least 2 years pensionable service and has reached minimum retirement age<sup>1</sup> or resigns on ill-health grounds with at least 5 years pensionable service, a pension is payable at the rate of –

- For members who are not fully insured<sup>2</sup>, 1/80<sup>th</sup> of pensionable pay for each year of pensionable service<sup>3</sup>, subject to a maximum of 40 years
- For members who are fully insured<sup>4</sup> –
  - for pensionable pay up to 3.333333 times the current rate of Social Welfare Old Age Contributory Pension [now known as State Pension (Contributory)] payable to an adult with no dependants<sup>5</sup> - 1/200<sup>th</sup> of pensionable pay for each year of pensionable service<sup>3</sup>, subject to a maximum of 40 years and
  - for pensionable pay in excess of 3.333333 times the current rate of Social Welfare Old Age Contributory Pension [now known as State Pension (Contributory)] payable to an adult with no dependants - 1/80<sup>th</sup> of such excess for each year of pensionable service<sup>3</sup>, subject to a maximum of 40 years.

### **Retirement Lump Sum**

Provided the member has at least 2 years pensionable service and has reached minimum retirement age or resigns on ill-health grounds with at least 5 years

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<sup>1</sup> Minimum retirement age is 65 for a person who is a new entrant for the purposes of the Public Service Superannuation (Miscellaneous Provisions) Act 2004 and 60 for a person who is not a new entrant.

<sup>2</sup> Not fully insured means a person who is not fully insured under the Social Welfare Acts. Such persons would typically pay Class D PRSI contributions.

<sup>3</sup> Part-time pensionable employees have their service pro-rated to its full-time equivalent. For example, a part-time employee who works 40% of the equivalent full-time hours over a period of 20 years will be credited with 8 years' pensionable service, i.e. 20 x 40%. Benefits are then calculated on the full-time pay equivalent.

<sup>4</sup> Fully insured means a person who is fully insured under the Social Welfare Acts. Such persons would pay Class A PRSI contributions.

<sup>5</sup> The current rate of Social Welfare Old Age Contributory Pension [now known as State Pension (Contributory)] payable to an adult with no dependant is €230.30 with effect from 2 January 2009. 3.333333 times this amount is €767.67 and annualised equals €40,056.84.

pensionable service, a retirement lump sum is payable at the rate of  $\frac{3}{80}$ <sup>th</sup> of pensionable pay for each year of pensionable service<sup>6</sup>, subject to a maximum of 40 years.

### **Death Gratuity**

A death gratuity is payable where a member dies in pensionable employment. The minimum death gratuity is one year's pensionable pay. The maximum death gratuity is one and one-half times pensionable pay. There is no minimum service requirement for payment of a death gratuity.

### **Short Service Gratuity**

A short service gratuity is payable where a member resigns on ill-health grounds with short service.

- For service between 1 and 2 years, a gratuity at the rate of  $\frac{1}{12}$ <sup>th</sup> of pensionable pay for each year of pensionable service<sup>6</sup> is payable.
- For service between 2 and 5 years, a gratuity at the rate of  $\frac{1}{12}$ <sup>th</sup> of pensionable pay for each year of pensionable service<sup>6</sup> is payable together with an additional gratuity of  $\frac{3}{80}$ <sup>th</sup> of pensionable pay for each year of pensionable service<sup>6</sup>. However, if such a person has already reached minimum retirement age, a pension and retirement lump sum are payable instead. Also, if such a person has not already reached minimum retirement age, he or she may opt for a preserved pension and preserved lump sum in lieu of the short service gratuity.

### **Preserved Pension**

A preserved pension is payable to a member who resigns before minimum retirement age<sup>7</sup> and has at least 2 years pensionable service at the rate of –

- For members who are not fully insured<sup>8</sup>,  $\frac{1}{80}$ <sup>th</sup> of pensionable pay for each year of pensionable service<sup>6</sup>, subject to a maximum of 40 years
- For members who are fully insured<sup>9</sup> –

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<sup>6</sup> Part-time pensionable employees have their service pro-rated to its full-time equivalent. For example, a part-time employee who works 40% of the equivalent full-time hours over a period of 20 years will be credited with 8 years' pensionable service, i.e.  $20 \times 40\%$ . Benefits are then calculated on the full-time pay equivalent.

<sup>7</sup> Minimum retirement age is 65 for a person who is a new entrant for the purposes of the Public Service Superannuation (Miscellaneous Provisions) Act 2004 and 60 for a person who is not a new entrant.

<sup>8</sup> Not fully insured means a person who is not fully insured under the Social Welfare Acts. Such persons would typically pay Class D PRSI contributions.

<sup>9</sup> Fully insured means a person who is fully insured under the Social Welfare Acts. Such persons would pay Class A PRSI contributions.

- for pensionable pay up to 3.333333 times the current rate of Social Welfare Old Age Contributory Pension [now known as State Pension (Contributory)] payable to an adult with no dependants<sup>10</sup> - 1/200<sup>th</sup> of pensionable pay for each year of pensionable service<sup>11</sup>, subject to a maximum of 40 years and
- for pensionable pay in excess of 3.333333 times the current rate of Social Welfare Old Age Contributory Pension [now known as State Pension (Contributory)] payable to an adult with no dependants - 1/80<sup>th</sup> of such excess for each year of pensionable service<sup>11</sup>, subject to a maximum of 40 years.

## **Preserved Lump Sum**

A preserved lump sum is payable to a member who resigns before minimum retirement age<sup>12</sup> and has at least 2 years pensionable service at the rate of 3/80<sup>ths</sup> of pensionable pay for each year of pensionable service<sup>11</sup>, subject to a maximum of 40 years.

## **Spouse's and Children's Pensions**

Provided you are a member of the Spouses' and Children's Contributory Pension Scheme, a pension would be payable to your spouse and eligible children<sup>13</sup> in the event of your death, whether during service or following retirement. A spouse's pension is calculated as one-half of the deceased member's pension<sup>14</sup>. Children's pensions are also calculated as fractions of the deceased member's pension, with the fraction depending on the number of children and whether the spouse is alive or not. The following table explains the position:

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<sup>10</sup> The current rate of Social Welfare Old Age Contributory Pension [now known as State Pension (Contributory)] payable to an adult with no dependant is €230.30 with effect from 2 January 2009. 3.333333 times this amount is €767.67 and annualised equals €40,056.84.

<sup>11</sup> Part-time pensionable employees have their service pro-rated to its full-time equivalent. For example, a part-time employee who works 40% of the equivalent full-time hours over a period of 20 years will be credited with 8 years' pensionable service, i.e. 20 x 40%. Benefits are then calculated on the full-time pay equivalent.

<sup>12</sup> Minimum retirement age is 65 for a person who is a new entrant for the purposes of the Public Service Superannuation (Miscellaneous Provisions) Act 2004 and 60 for a person who is not a new entrant.

<sup>13</sup> Children eligible for pension are persons under age 16, or under 22 if pursuing full-time education or training, e.g. apprenticeship or permanently incapacitated children.

<sup>14</sup> For spouse's and children's pension purposes, the deceased member's pension generally is –

- where the member dies following age related retirement, the actual amount of the deceased's pension
- where the member either dies in service or following retirement on ill-health grounds, the pension to which he or she would have been entitled had he or she remained in employment to age 65.

Details of Dependants	Fraction of the deceased member's pension <sup>15</sup> payable to spouse	Fraction of the deceased member's pension <sup>15</sup> payable to children	Total Fraction of the deceased member's pension <sup>15</sup> payable
Spouse	$\frac{1}{2}$	-	$\frac{1}{2}$
Spouse and 1 child	$\frac{1}{2}$	$\frac{1}{6}$	$\frac{2}{3}$
Spouse and 2 children	$\frac{1}{2}$	$\frac{1}{3}$	$\frac{5}{6}$
Spouse and 3 or more children	$\frac{1}{2}$	$\frac{1}{2}$	<b>Full Amount</b>
1 child	-	$\frac{1}{3}$	$\frac{1}{3}$
2 or more children	-	$\frac{1}{2}$	$\frac{1}{2}$

An enhanced rate of pension may be payable for the first month after the member's death. This amounts to one month's pensionable pay (if not fully insured) or one month's net pensionable pay (if fully insured) if the member dies in service and one month's pension (the member's pension rate on the date of death) if death is after retirement.

## Contributions

Pension contributions under the Pension Scheme applicable to staff of Mary Immaculate College are deducted at a rate of –

- Main Scheme Benefits: 5% of pensionable pay if not fully insured<sup>16</sup> and 1.5% of pensionable pay plus 3.5% of net pensionable pay<sup>17</sup> if fully insured.<sup>18</sup>
- Spouses' and Children's Scheme 1.5% of pensionable pay (net pensionable pay if fully insured) plus 1% of pensionable pay on retirement/death (net

<sup>15</sup> For spouse's and children's pension purposes, the deceased member's pension generally is –

- where the member dies following age related retirement, the actual amount of the deceased's pension
- where the member either dies in service or following retirement on ill-health grounds, the pension to which he or she would have been entitled had he or she remained in employment to age 65.

<sup>16</sup> Not fully insured means a person who is not fully insured under the Social Welfare Acts. Such persons would typically pay Class D PRSI contributions.

<sup>17</sup> Net pensionable pay means pensionable pay less twice the annual equivalent of the maximum personal weekly rate of social welfare old age contributory payable to an adult with no dependant. The current rate of Social Welfare Old Age Contributory Pension [now known as State Pension (Contributory)] payable to an adult with no dependant is €230.30 with effect from 2 January 2009. Therefore, twice this amount is €460.60 which annualised equals €24,034.11.

<sup>18</sup> Fully insured means a person who is fully insured under the Social Welfare Acts. Such persons would pay Class A PRSI contributions.



pensionable pay on retirement/death if fully insured) for any service credited for spouse's and children's pension purposes which has not already been paid for.

Members who resign or retire with insufficient service to qualify for a pension and lump sum, preserved pension and preserved lump sum or a gratuity have their pension contributions refunded to them, less the appropriate tax deduction.

### **Pensionable Service**

Pensionable service would include –

- permanent service with the College
- other service in approved College posts
- certain part-time service with the College
- service transferred from other public service bodies
- additional or added service which may be allowed in certain circumstances (typically in ill-health retirement cases)
- Notional service which the member may have purchased
- Certain service in respect of which a member may already have received a gratuity or a refund of contributions provided an appropriate repayment is made.

### **Pension Adjustment Orders**

Benefits payable under the Pension Scheme applicable to staff of Mary Immaculate College may be adjusted due to Pension Adjustment Orders<sup>19</sup>.

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<sup>19</sup> Pension Adjustment Orders are made pursuant to the Family Law Act 1995 and the Family Law (Divorce) Act 1996.

# **SECTION C**

**SECTION C – OTHER INFORMATION ABOUT THE PENSION SCHEME**  
**BENEFITS AND PROVISIONS APPLICABLE TO STAFF OF MARY**  
**IMMACULATE COLLEGE**

**Integration**

For those members of the Pension Scheme who are fully insured<sup>20</sup>, the scheme provides a pension which is integrated with the social welfare pension, i.e. it is reduced to take account of the social welfare pension.

How this system of integration works is explained under the headings “Pension” and “Preserved Pension” in Section B.

**Qualification for Social Welfare Pension**

Qualification for the social welfare pension is subject to tests administered by the Department of Social and Family Affairs. The address and telephone number of the information service of the Department of Social and Family Affairs is as follows:

Information Services  
Department of Social and Family Affairs  
Oisín House  
Pearse Street  
Dublin 2

Telephone: (01) 7043000  
Email: [info@welfare.ie](mailto:info@welfare.ie)  
Website: [www.welfare.ie](http://www.welfare.ie)

**Additional Benefits**

Additional benefits can be secured, purchased or granted under the scheme by way of any or all of –

- (i) notional service purchased under the Pension Scheme,
- (ii) additional voluntary contributions made under an approved AVC scheme,  
or
- (iii) transfer of pension rights from another scheme.

Further information may be obtained from the contact person mentioned in Section E.

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<sup>20</sup> Fully insured means a person who is fully insured under the Social Welfare Acts. Such persons would pay Class A PRSI contributions.

# **SECTION D**

## SECTION D

**Worked examples of the main benefits of the Mary Immaculate College Superannuation Scheme, based on a range of salary bands and a range of pensionable service bands**

### **Members of Mary Immaculate College Superannuation Scheme - Class D PRSI**

**Table 1**

**Estimated Gross Lump Sum at retirement \***

**Assumes retirement at minimum retirement age**

\* Any outstanding liabilities due to the Main Scheme or Spouses & Children's Scheme will be deducted from the figure shown

#### **CLASS D PRSI**

Earnings at retirement	Service at retirement (yrs)								
	2	5	10	15	20	25	30	35	40
€ 25,000	€ 1,875	€ 4,688	€ 9,375	€ 14,063	€ 18,750	€ 23,438	€ 28,125	€ 32,813	€ 37,500
€ 30,000	€ 2,250	€ 5,625	€ 11,250	€ 16,875	€ 22,500	€ 28,125	€ 33,750	€ 39,375	€ 45,000
€ 35,000	€ 2,625	€ 6,563	€ 13,125	€ 19,688	€ 26,250	€ 32,813	€ 39,375	€ 45,938	€ 52,500
€ 40,000	€ 3,000	€ 7,500	€ 15,000	€ 22,500	€ 30,000	€ 37,500	€ 45,000	€ 52,500	€ 60,000
€ 50,000	€ 3,750	€ 9,375	€ 18,750	€ 28,125	€ 37,500	€ 46,875	€ 56,250	€ 65,625	€ 75,000
€ 60,000	€ 4,500	€ 11,250	€ 22,500	€ 33,750	€ 45,000	€ 56,250	€ 67,500	€ 78,750	€ 90,000
€ 70,000	€ 5,250	€ 13,125	€ 26,250	€ 39,375	€ 52,500	€ 65,625	€ 78,750	€ 91,875	€ 105,000
€ 80,000	€ 6,000	€ 15,000	€ 30,000	€ 45,000	€ 60,000	€ 75,000	€ 90,000	€ 105,000	€ 120,000
€ 90,000	€ 6,750	€ 16,875	€ 33,750	€ 50,625	€ 67,500	€ 84,375	€ 101,250	€ 118,125	€ 135,000
€ 100,000	€ 7,500	€ 18,750	€ 37,500	€ 56,250	€ 75,000	€ 93,750	€ 112,500	€ 131,250	€ 150,000

**Table 2**

**Estimated Death Gratuity if member dies in service \***

\* Any outstanding liabilities due to the Main Scheme or Spouses & Children's Scheme will be deducted from the figure shown

#### **CLASS D PRSI**

Earnings at death	Service at date of death (yrs)								
	2	5	10	15	20	25	30	35	40
€ 25,000	€ 25,000	€ 25,000	€ 25,000	€ 25,000	€ 25,000	€ 25,000	€ 28,125	€ 32,813	€ 37,500
€ 30,000	€ 30,000	€ 30,000	€ 30,000	€ 30,000	€ 30,000	€ 30,000	€ 33,750	€ 39,375	€ 45,000
€ 35,000	€ 35,000	€ 35,000	€ 35,000	€ 35,000	€ 35,000	€ 35,000	€ 39,375	€ 45,938	€ 52,500
€ 40,000	€ 40,000	€ 40,000	€ 40,000	€ 40,000	€ 40,000	€ 40,000	€ 45,000	€ 52,500	€ 60,000
€ 50,000	€ 50,000	€ 50,000	€ 50,000	€ 50,000	€ 50,000	€ 50,000	€ 56,250	€ 65,625	€ 75,000
€ 60,000	€ 60,000	€ 60,000	€ 60,000	€ 60,000	€ 60,000	€ 60,000	€ 67,500	€ 78,750	€ 90,000
€ 70,000	€ 70,000	€ 70,000	€ 70,000	€ 70,000	€ 70,000	€ 70,000	€ 78,750	€ 91,875	€ 105,000
€ 80,000	€ 80,000	€ 80,000	€ 80,000	€ 80,000	€ 80,000	€ 80,000	€ 90,000	€ 105,000	€ 120,000
€ 90,000	€ 90,000	€ 90,000	€ 90,000	€ 90,000	€ 90,000	€ 90,000	€ 101,250	€ 118,125	€ 135,000
€ 100,000	€ 100,000	€ 100,000	€ 100,000	€ 100,000	€ 100,000	€ 100,000	€ 112,500	€ 131,250	€ 150,000

Table 3

Estimated Member's Pension at retirement

Assumes retirement at minimum retirement age

CLASS D PRSI

Earnings at retirement	Service at retirement (yrs)								
	2	5	10	15	20	25	30	35	40
€ 25,000	€ 625	€ 1,563	€ 3,125	€ 4,688	€ 6,250	€ 7,813	€ 9,375	€ 10,938	€ 12,500
€ 30,000	€ 750	€ 1,875	€ 3,750	€ 5,625	€ 7,500	€ 9,375	€ 11,250	€ 13,125	€ 15,000
€ 35,000	€ 875	€ 2,188	€ 4,375	€ 6,563	€ 8,750	€ 10,938	€ 13,125	€ 15,313	€ 17,500
€ 40,000	€ 1,000	€ 2,500	€ 5,000	€ 7,500	€ 10,000	€ 12,500	€ 15,000	€ 17,500	€ 20,000
€ 50,000	€ 1,250	€ 3,125	€ 6,250	€ 9,375	€ 12,500	€ 15,625	€ 18,750	€ 21,875	€ 25,000
€ 60,000	€ 1,500	€ 3,750	€ 7,500	€ 11,250	€ 15,000	€ 18,750	€ 22,500	€ 26,250	€ 30,000
€ 70,000	€ 1,750	€ 4,375	€ 8,750	€ 13,125	€ 17,500	€ 21,875	€ 26,250	€ 30,625	€ 35,000
€ 80,000	€ 2,000	€ 5,000	€ 10,000	€ 15,000	€ 20,000	€ 25,000	€ 30,000	€ 35,000	€ 40,000
€ 90,000	€ 2,250	€ 5,625	€ 11,250	€ 16,875	€ 22,500	€ 28,125	€ 33,750	€ 39,375	€ 45,000
€ 100,000	€ 2,500	€ 6,250	€ 12,500	€ 18,750	€ 25,000	€ 31,250	€ 37,500	€ 43,750	€ 50,000

Table 4

Spouse's Pension if member dies after retirement/or in service

CLASS D PRSI

Earnings at retirement	Member's Service at retirement/Potential service at age 65 if member dies in service (yrs)								
	2	5	10	15	20	25	30	35	40
€ 25,000	€ 313	€ 781	€ 1,563	€ 2,344	€ 3,125	€ 3,906	€ 4,688	€ 5,469	€ 6,250
€ 30,000	€ 375	€ 938	€ 1,875	€ 2,813	€ 3,750	€ 4,688	€ 5,625	€ 6,563	€ 7,500
€ 35,000	€ 438	€ 1,094	€ 2,188	€ 3,281	€ 4,375	€ 5,469	€ 6,563	€ 7,656	€ 8,750
€ 40,000	€ 500	€ 1,250	€ 2,500	€ 3,750	€ 5,000	€ 6,250	€ 7,500	€ 8,750	€ 10,000
€ 50,000	€ 625	€ 1,563	€ 3,125	€ 4,688	€ 6,250	€ 7,813	€ 9,375	€ 10,938	€ 12,500
€ 60,000	€ 750	€ 1,875	€ 3,750	€ 5,625	€ 7,500	€ 9,375	€ 11,250	€ 13,125	€ 15,000
€ 70,000	€ 875	€ 2,188	€ 4,375	€ 6,563	€ 8,750	€ 10,938	€ 13,125	€ 15,313	€ 17,500
€ 80,000	€ 1,000	€ 2,500	€ 5,000	€ 7,500	€ 10,000	€ 12,500	€ 15,000	€ 17,500	€ 20,000
€ 90,000	€ 1,125	€ 2,813	€ 5,625	€ 8,438	€ 11,250	€ 14,063	€ 16,875	€ 19,688	€ 22,500
€ 100,000	€ 1,250	€ 3,125	€ 6,250	€ 9,375	€ 12,500	€ 15,625	€ 18,750	€ 21,875	€ 25,000

## Members of Mary Immaculate College Superannuation Scheme - Class A PRSI

**Table 1**

**Estimated Gross Lump Sum at retirement \***

**Assumes retirement at minimum retirement age**

\* Any outstanding liabilities due to the Main Scheme or Spouses & Children's Scheme will be deducted from the figure shown

**CLASS A PRSI**

Earnings at retirement	Service at retirement (yrs)								
	2	5	10	15	20	25	30	35	40
€ 25,000	€ 1,875	€ 4,688	€ 9,375	€ 14,063	€ 18,750	€ 23,438	€ 28,125	€ 32,813	€ 37,500
€ 30,000	€ 2,250	€ 5,625	€ 11,250	€ 16,875	€ 22,500	€ 28,125	€ 33,750	€ 39,375	€ 45,000
€ 35,000	€ 2,625	€ 6,563	€ 13,125	€ 19,688	€ 26,250	€ 32,813	€ 39,375	€ 45,938	€ 52,500
€ 40,000	€ 3,000	€ 7,500	€ 15,000	€ 22,500	€ 30,000	€ 37,500	€ 45,000	€ 52,500	€ 60,000
€ 50,000	€ 3,750	€ 9,375	€ 18,750	€ 28,125	€ 37,500	€ 46,875	€ 56,250	€ 65,625	€ 75,000
€ 60,000	€ 4,500	€ 11,250	€ 22,500	€ 33,750	€ 45,000	€ 56,250	€ 67,500	€ 78,750	€ 90,000
€ 70,000	€ 5,250	€ 13,125	€ 26,250	€ 39,375	€ 52,500	€ 65,625	€ 78,750	€ 91,875	€ 105,000
€ 80,000	€ 6,000	€ 15,000	€ 30,000	€ 45,000	€ 60,000	€ 75,000	€ 90,000	€ 105,000	€ 120,000
€ 90,000	€ 6,750	€ 16,875	€ 33,750	€ 50,625	€ 67,500	€ 84,375	€ 101,250	€ 118,125	€ 135,000
€ 100,000	€ 7,500	€ 18,750	€ 37,500	€ 56,250	€ 75,000	€ 93,750	€ 112,500	€ 131,250	€ 150,000

**Table 2**

**Estimated Death Gratuity if member dies in service \***

\* Any outstanding liabilities due to the Main Scheme or Spouses & Children's Scheme will be deducted from the figure shown

**CLASS A PRSI**

Earnings at death	Service at date of death (yrs)								
	2	5	10	15	20	25	30	35	40
€ 25,000	€ 25,000	€ 25,000	€ 25,000	€ 25,000	€ 25,000	€ 25,000	€ 28,125	€ 32,813	€ 37,500
€ 30,000	€ 30,000	€ 30,000	€ 30,000	€ 30,000	€ 30,000	€ 30,000	€ 33,750	€ 39,375	€ 45,000
€ 35,000	€ 35,000	€ 35,000	€ 35,000	€ 35,000	€ 35,000	€ 35,000	€ 39,375	€ 45,938	€ 52,500
€ 40,000	€ 40,000	€ 40,000	€ 40,000	€ 40,000	€ 40,000	€ 40,000	€ 45,000	€ 52,500	€ 60,000
€ 50,000	€ 50,000	€ 50,000	€ 50,000	€ 50,000	€ 50,000	€ 50,000	€ 56,250	€ 65,625	€ 75,000
€ 60,000	€ 60,000	€ 60,000	€ 60,000	€ 60,000	€ 60,000	€ 60,000	€ 67,500	€ 78,750	€ 90,000
€ 70,000	€ 70,000	€ 70,000	€ 70,000	€ 70,000	€ 70,000	€ 70,000	€ 78,750	€ 91,875	€ 105,000
€ 80,000	€ 80,000	€ 80,000	€ 80,000	€ 80,000	€ 80,000	€ 80,000	€ 90,000	€ 105,000	€ 120,000
€ 90,000	€ 90,000	€ 90,000	€ 90,000	€ 90,000	€ 90,000	€ 90,000	€ 101,250	€ 118,125	€ 135,000
€ 100,000	€ 100,000	€ 100,000	€ 100,000	€ 100,000	€ 100,000	€ 100,000	€ 112,500	€ 131,250	€ 150,000

**Table 3**

**Estimated Member's Pension at retirement**

**Assumes retirement at minimum retirement age**

**CLASS A PRSI**

**Current State Pension Contributory (SCP) = 230.30 per week**

**Current 2 x State Contributory Pension (SCP) = 24034.11 per annum**

Earnings at retirement	Service at retirement (yrs)								
	2	5	10	15	20	25	30	35	40
€ 25,000	€ 250	€ 625	€ 1,250	€ 1,875	€ 2,500	€ 3,125	€ 3,750	€ 4,375	€ 5,000
€ 30,000	€ 300	€ 750	€ 1,500	€ 2,250	€ 3,000	€ 3,750	€ 4,500	€ 5,250	€ 6,000
€ 35,000	€ 350	€ 875	€ 1,750	€ 2,625	€ 3,500	€ 4,375	€ 5,250	€ 6,125	€ 7,000
€ 40,000	€ 400	€ 1,000	€ 2,000	€ 3,000	€ 4,000	€ 5,000	€ 6,000	€ 7,000	€ 8,000
€ 50,000	€ 649	€ 1,623	€ 3,246	€ 4,869	€ 6,491	€ 8,114	€ 9,737	€ 11,360	€ 12,983
€ 60,000	€ 899	€ 2,248	€ 4,496	€ 6,744	€ 8,991	€ 11,239	€ 13,487	€ 15,735	€ 17,983
€ 70,000	€ 1,149	€ 2,873	€ 5,746	€ 8,619	€ 11,491	€ 14,364	€ 17,237	€ 20,110	€ 22,983
€ 80,000	€ 1,399	€ 3,498	€ 6,996	€ 10,494	€ 13,991	€ 17,489	€ 20,987	€ 24,485	€ 27,983
€ 90,000	€ 1,649	€ 4,123	€ 8,246	€ 12,369	€ 16,491	€ 20,614	€ 24,737	€ 28,860	€ 32,983
€ 100,000	€ 1,899	€ 4,748	€ 9,496	€ 14,244	€ 18,991	€ 23,739	€ 28,487	€ 33,235	€ 37,983
Revised integration formula used above where earnings are less than 3.33333 times the SCP, i.e.						€ 40,057			

**Table 4**

**Spouse's Pension if member dies after retirement/or in service**

**CLASS A PRSI**

**Current State Pension Contributory (SCP) = 230.30 per week**

**Current 2 x State Contributory Pension (SCP) = 24034.11 per annum**

Earnings at retirement	Members Service at retirement/Potential service at age 65 if member dies in service (yrs)								
	2	5	10	15	20	25	30	35	40
€ 25,000	€ 125	€ 313	€ 625	€ 938	€ 1,250	€ 1,563	€ 1,875	€ 2,188	€ 2,500
€ 30,000	€ 150	€ 375	€ 750	€ 1,125	€ 1,500	€ 1,875	€ 2,250	€ 2,625	€ 3,000
€ 35,000	€ 175	€ 438	€ 875	€ 1,313	€ 1,750	€ 2,188	€ 2,625	€ 3,063	€ 3,500
€ 40,000	€ 200	€ 500	€ 1,000	€ 1,500	€ 2,000	€ 2,500	€ 3,000	€ 3,500	€ 4,000
€ 50,000	€ 325	€ 811	€ 1,623	€ 2,434	€ 3,246	€ 4,057	€ 4,869	€ 5,680	€ 6,491
€ 60,000	€ 450	€ 1,124	€ 2,248	€ 3,372	€ 4,496	€ 5,620	€ 6,744	€ 7,868	€ 8,991
€ 70,000	€ 575	€ 1,436	€ 2,873	€ 4,309	€ 5,746	€ 7,182	€ 8,619	€ 10,055	€ 11,491
€ 80,000	€ 700	€ 1,749	€ 3,498	€ 5,247	€ 6,996	€ 8,745	€ 10,494	€ 12,243	€ 13,991
€ 90,000	€ 825	€ 2,061	€ 4,123	€ 6,184	€ 8,246	€ 10,307	€ 12,369	€ 14,430	€ 16,491
€ 100,000	€ 950	€ 2,374	€ 4,748	€ 7,122	€ 9,496	€ 11,870	€ 14,244	€ 16,618	€ 18,991



# **SECTION E**

**SECTION E – NAMES OF THE ADMINISTRATOR OF THE PENSION  
SCHEME APPLICABLE TO STAFF OF MARY IMMACULATE COLLEGE**

The Pension Scheme applicable to staff of Mary Immaculate College is called the Colleges of Education Pension Scheme. It is managed and administered by the College under the guidance of the Department of Education and Science.

The Administrator is:- John Coady – Vice President of Administration and Finance\_  
(Name of person responsible for scheme administration)

Address : - Mary Immaculate College, South Circular Road, Limerick\_\_\_\_\_

\_\_\_\_\_

Contact Person :- Marguerite Hanly\_\_\_\_\_

Telephone Number : - 061 204593\_\_\_\_\_

Email address: - \_\_\_\_\_

# **SECTION F**

**SECTION F – PAY SCALES APPLICABLE IN MARY IMMACULATE  
COLLEGE AT THE DATE OF THIS STATEMENT**

The pay scales applicable to staff of the College are available on the College's intranet. Please see link below.

<http://>